Memorandum of Understanding (MoU)

Between

ST. XAVIER'S COLLEGE, MAHUADANR

And

NATIONAL INSTITUTE OF SECURITIES MARKET & KOTAK SECURITIES

For

Conduction of financial education session (A CSR project of National Institute of Securities Market & KOTAK SECURITIES) for young citizen to make them eligible for getting job in BFSI Sector.



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This Memorandum of Understanding (hereinafter called as the "MoU") is entered onto on this the 5^{th} Day of January 2023 (Two Thousand and Twenty Three) by and between

St. Xavier's College, Mahuadanr, Latehar, Jharkhand, THE FIRST PARTY represented herein by Dr. Fr. MK Jose SJ (Principal of St. Xavier's College, Mahuadanr)

And

National Institute of Securities Market & KOTAK SECURITIES THE SECOND PARTY represented herein by Mr. Chitesh Prawal & KUMAR SHASHIKANT (Resource person of National Institute of Securities Market, Jharkhand)

PURPOSE OF MOU

In particular, this MoU is intended to

- 1. Seek your expression of interest in conducting financial education session (A CSR project of National Institute of Securities Market & KOTAK SECURITIES) for young citizen to make them eligible for getting job in BFSI Sector.
- 2. Spread financial education by conducting financial education program of 10 hours duration for the benefit of for students who are pursuing final year of graduation and post graduation courses as per the operational guidelines of NISM.
- 3. Empower the aspirants to stay ahead in life by offering qualitative teaching-learning.
- 4. Develop and nurture competitive spirit and attitude amongst the aspirants.
- 5. Prepare the aspirants with right study material.
- 6. Organize various workshops on Motivation, Self-Discipline & Time-Management.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

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Clause 01

CO-OPERATION

Both parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective responsibilities.

The parties shall keep each other informed of the financial education session going on and share all information that may be relevant to secure additional opportunities for one another.

Both the parties shall work together in a cooperative and coordinated way so as to bring the achievement and fulfillment of the purpose of the MoU.

Clause 02

SCOPE OF THE MOU

Both the parties believe that close cooperation between the two would be beneficial to the students' community to enhance their skills and knowledge in order to achieve their goals.

Both the parties shall work together in a cooperative and coordinated way so as to bring about the achievement and fulfillment of the purpose of the MoU.

Clause 03

TERMS AND CONDITIONS

The duration of the session is 10 hours.

Only NISM operational guideline will follow in this session.

There will be 50 students in each batch, and two batches will have classes per day.

The college will provide access to library. Teaching faculties shall be provided by National Institute of Securities Market & KOTAK SECURITIES while the college will provide classroom facilities and offices for the coordinator and faculties.

The college will provide necessary assistance in facilitating the program and create a conducive environment for teaching and learning.

The Parties acknowledge and agree that this MoU represents the entire agreement between both the parties.

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Both the parties hereby possess one original copy of this MoU and confirm their agreement to its terms and conditions.

This MOU will automatically breach if NISM will not conduct its KONA KONA SHIKSHA program or CHITESH PRAWAL & KUMAR SHASHIKANT will not work under NISM.

Clause 04

VALIDITY

1. This MoU will take effect from 06/01/2023 until the completion of the course in a span of five years.

2. The Agreement will remain valid for a minimum period of five years and may be extended after suitable review and agreement by the mutual consent of the two parties. It must be renewed in writing. In the event that the parties desire to change, add, or otherwise modify any terms, they shall do so in writing to be signed by both parties.



Signed by: Mahuadanr

Principal Dr. Fr. M.K. Joseph SJ St. Xavier's College, Mahuadanr Latehar-822119, Jharkhand

Signed by:

Mr. Chitesh Prawal Securities and Exchange Board of India Ranchi Local Office

Witness-1 Sr. Kaslin Juliet SAL IQAC Coordinator St. Xavier's College, Mahuadanr Witness-1

Mr. Kumar shashikant RP of NISM Jharkhand